England Doubles Income Tax to Raise Funds to Prosecute Conflict.

LONDON, November 18 .- David Lloyd George, chancellor of the exchequer speaking in the house of commons, estimated that the cost of one year o the war for this country would be £450,000,000 (\$2,250,000,000), the largest amount England has ever spent on war and more than twice what was spent in the four years' conflict in

To pay this enormous bill the government has decided, he said, to raise a loan of £350,000,000 (\$1,750,000,000), which would be issued at 35, bear interest at the rate of 3½ per cent and be redeemable at par March 1, 1928.

The chancellor proposed, and the louse unanimously supported him, that the income tax should be doubled, but only collected on one-third of the income, this year: that an extra half penny (1 cent) per half pint should be levied on beer, and an extra 5 pence (6 cents) per pound on tea.

"We are fighting," said the chancellor, "another enemy who cannot offer any terms that we can accept without a smashing defeat. Therefore, if there is any doubt about the length of the war, I, as chancellor of the exchequer, must assume the longer period."

Taking into consideration the less on loan of £350,000,000 (\$1,750,000,000).

sume the longer period." Taking into consideration the loss on

said, he would have to find this year \$50,000,000 and next year \$250,000,000. He computed that at least four-fifths of that raised would be expended here.

He pointed out that during the war and the period of reconstruction which would follow it there would be no competition in the neutral markets of the world, excect from America, and that therefore England would command these markets. He looked forward to a period of our or five years when the manu-

tendance at the second day's session today of the thirty-seventh annus meeting of the Columbia Association of Baptist Churchs. Baptist Churchs held in Tempi Baptist Churchs to the Baptist Church.

The exercises this morning opened with a prayer service led by Mrs. H. T. Cousins. Reports on the Baptist Hassonary Association were read.

To a difference of the East of Bartholomev Flaherty; Country of the Monards of the Monard

MRS. ELLEN YATES DEAD.

Stricken With Pneumonia, Wife of

Contractor, Sinks Rapidly. Mrs. Ellen Yates, for thirty-one years a resident of this city, died yesterday afternoon at 2 o'clock at her residence, 1230 9th street northwest, after a short illness. Mrs. Yates was stricken sud-

monia, and sank rapidly until the end came vesterday. Mrs. Yates was the wife of Thomas Yates, a contractor, and was sixty-four

denly Sunday afternoon with pneu-

She has a brother residing at the present time in London, England. Mrs. Yates was a member of Trinity Church and later joined the Church of the As-

In addition to her husband, two sons In addition to her husband, two sons, Dr. Frederick Yates, for a number of years connected with the circulation department of The Star, and Harry S. Yates of Utica, N. Y., and a daughter, Mrs. Alfred Etting of David City, Neb., survive her.

Funeral services will be held Friday afternoon at 2 o'clock at the residence of her son, Dr. Yates, 1230 9th street northwest.

THE COURTS.

United States Court of Claims. Present: Chief Justice Edward K. Campbell, Judge Charles B. Howry, Judge Fenton W. Booth, Judge Samuel S. Barney and Judge George W. Atkin-son.

On motion of Mr. Fred B. Rhodes, Mr. On motion of Mr. Fred B. Rhodes, Mr. C. W. Maupin was admitted to practice. Noel Construction Company. Mr. S. S. Ashbaugh was heard on defendant's motion, and opposed by William B. King, for plaintiff company. William Cramp & Sons and Missouri Pacific railroad passed to Monday, November 23.

Cala Bridge and Construction Company passed to November 25.

Wednesday, November 18, 1914.
Present: Presiding Judge Montgomrand Associate Judges Smith, Barher, De Vries and Martin.
The following decisions were handed
down today:

The following decisions were handed down today:

No. 1369. United States agt. Burley & Tyrrell Co.; opinion by Smith, associate judge; certain glassware was assessed by the collector at 60 per cent as imposed in chief value of blown glass; importer protested that the merchandise was not composed in chief value of blown glass and was properly dutiable at 45 per cent as manufactures of glass; the board of general appraisers sustained the protest of the importers and the decision of the board is reversed.

No. 1358. E. Stegemann, jr., agt. United States; opinion by Barber, associate judge; certain pyrometer tubes

United States; opinion by Barber, associate judge; certain pyrometer tubes were assessed by the collector at 55 per cent; the importer protested that they were properly dutiable at 35 per cent; the board of general appraisers overruled the protest of the importer and the decision of the board is affirmed.

importer and the government appealed on the ground of insufficiency of pro-test; the decision of the board is re-

test; the decision of the board is reversed.

No. 1376 and No. 1377. United States agt. Johns-Marvill et al.; United States agt. Armstrong Cork Company; opinion by De Vries, associate judge; cork bark was assessed by the collector at 10 per cent as waste; the importers protested that it should be free of duty as cork bark unmanufactured; the board of general appraisers sustained the protest of the importer and the decision of the board is affirmed.

CIRCUIT COURT NO. 1—Justice Gould.
Peabody agt. Washington and Old Dominion Railway Company; verdiet for defendant; plaintiff's attorneys, E. A. Newman and A. Leftwich Sinclair; defendant's attorneys, W. J. Lambert and R. H. Yeatman.
Rosenberg agt. Levy; on trial; plaintiff's attorneys, J. A. O'Shea and John I. Sacks; defendant's attorneys, Charles Bendheim and A. Leftwich Sinclair.
Murray Brothers agt. Jacobson & Co.; judgment of condemnation vacated; plaintiff's attorneys, E. S. Duvall, ir.; defendant's attorneys, Darr & Peyser. CIRCUIT COURT NO. 2-Justice Staf-

ford.

King agt. Equitable Surety Company; on trial: plaintiff's attorneys, W. C. Balderston and A. A. Birney; defendant's attorneys, Joseph A. Burkart, J. J. Darlington and W. C. Sullivan.

Donaldson agt. Taylor; verdict for possession of goods and I cent damages; plaintiff's attorneys, Ellis & Donaldson and A. H. Ferguson; defendant's attorneys, T. A. Jeffords and E. C. Dutton.

Tolson agt. Washington Herald Company; demurrer to third plea sustained; exception noted; plaintiff's attorneys, Shinn & Owen; de endant's attorneys, McLenahan, Burton & Culbertson.

President, directors and company of

President, directors and company of Hagerstown Bank agt. Corbin; motion to vacate judgment by default overruled; plaintiff's attorney, A. L. Newmyer; defendant's attorneys, D. W. Baker and W. E. Leaby

CRIMINAL COURT NO. 1-Chief Justice Covington.
United States agt. Oliver Watson,
murder; empaneling of jury, panel exhausted and 100 talesmen summoned; attorney, D. Edward Clarke.
United States agt. Earl Frisbie, joy-riding; plea not guilty; attorney, E. M United States agt. Joseph Proctor,

United States agt. Joseph Proctor, grand larceny; plea guilty.
United States agt. Marshall Johnson and Nettie Gatewood, robbery; plea not guilty; attorney, T. C. Taylor.
United States agt. Fred Cook and Benjamin Butler, housebreaking; plea not guilty; attorney, T. C. Taylor.
United States agt. Charles McDowell, assault with dangerous weapon; attorney, C. S. Williams.
United States agt. Samuel Silverstein, non-support; nolle pros; attorney, F. M. non-support; nolle pros; attorney, F. M. Pelzman.

United States agt. Raymond Smith, robbery; plea guilty; referred to probation officer; attorney, C. H. Hemans.

CRIMINAL COURT NO. 2—Justice Anderson.

Davis agt. Benton; verdict for defendant; plaintiff's attorney, M. K. Varnell; defendant's attorney, W. H. Wahly.

Israel agt. Fowler; continued for term; plaintiff's attorney. E. L. Gies; defendant's attorneys. Neale & England.

Pflager agt. Weinstein; on trial; plaintiff's attorney, Leo A. Rover; defendant's attorney, Joseph T. Sherrler.

Magrum agt. Miller-Dudley Company; verdict for plaintiff for \$75; plaintiff's attorney. W. C. Balderston; defendant's attorney. H. Winship Wheatley.

Baucom agt. Hawkins; motion for new trial filed; plaintiff's attorneys, A. W. Sulzer and D. W. O'Donoghue; defendant's attorney, H. G. Kimball.

Martin agt. Rosendorf; verdict for plaintiff for \$25; plaintiff's attorneys, L. J. Mather and R. J. Downey; defendant's attorney. M. J. Colbert.

Moneyweight Scale Company agt. Stern; motion for new trial filed; plaintiff's attorneys, E. F. Colladay; defendant's attorneys, Tepper & Gusack.

DISTRICT COURT—ustice Anderson. CRIMINAL COURT NO. 2-Justice An an artificial stimulus because of the abnormal conditions.

Sees Industrial Crisis.

When that period was over the county would be faced by the most serious fludurital situation it ever had to face, as capital would be calculated and customers. The consumers of the state of the period of the war, Chancellor mence immediately. He then explained the protect of the collector at 66 per cont as in chief value of glass, or as artificial fruits and mence immediately. He then explained the protect of the income tax and supertax protects of the information of the period of the war, Chancellor mence immediately. He then explained the protect of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the income tax and supertax protects of the information of the polarity of the intervent of the i

No. 1.50. United States agt. Spanish
River Pulp and Paper Mills Company.
Here Pulp and

Allan E. Walker Elected President at Meeting at Noon

At the annual meeting of the mem hers of the Washington Stock Exchange, held at the rooms of the organization at noon today, Allan E. Walker was chosen as president. Other officers were elected as follows: Vice president, Charles J. Bell; secretary, J. L. Edwards; treasurer, James M. Green; members of the governing

the presidency was unanimous, has served the exchange as secretary for two terms, and is well and favorably known in financial and security circles. Charles J. Bell as vice president suc-

WEATHER.

Fair Tonight and Thursday; Warm-

For the District of Columbia, fair to-

The Sun and Moon.

Temperature and condition of water at 8 a.m.: Great Falls—Temperature, 46; condition, 40. Dalecarlia reservoir—Temperature, 47: condition at north connection, 18; condition at south connection, 7. Georgetown distributing reservoir—Temperature, 46; condition at influent gatehouse, 7; condition at effluent gatehouse, 7.

Statement of the affairs of the and have nothing to give out. Messrs. Henry and Woodru dividual partners in the firm, engaged in efforts toward reo and are said to be making exceeds a service of the long and hon ord of the company and personal contents.

Stations.	est rday	night	0 8 A.III	weather.
Abilene, Tex. 30.32	54	38		Cloudy
Albany 30.52	36	20	0.02	Cloudy
Atlantic City, 30.34	38	24		Pt.cloudy
Biamarck 30.30	22	16		Spow
Boston 30.50	42	24		Clear
Buffalo 30,40	26	18	****	Snow
Charleston 30.38	- 50	38		Clear
Chicago 30.26	32	26		Cloudy
Cincinnati 30.48	36	20		Clear
Cleveland 80.42	30	22 22		Pt.cloudy
Denver 30.48	54	22		Clear
Detroit 30.38	26	18		Cloudy
Galveston 30.34	54	50	0.01	Rain
Helena 30,54	38	32		Clear
Jacksonville 30.26	56	42		Pt.eloudy
Kansas City., 30.26	42	32		Clear
Los Angeles 30.08	76	58		Clear
Louisville 30.48	56	24		Clear
New Orleans., 30.38	54	38		Clear
New York 30.52	40	24		Clear
Oklahoma 30.38	50	32		Clear
Philadelphia. 30.52	40	28		Clear
Pittsburgh 30.48	32	22		Pt.cloudy
Portland, Me. 80.46		18		Clear
Portland, Ore. 20.38	46	42		Clear
Salt Lake C., 30.56	46	26		Clear
San Diego 30.04	66	52		Clear
S. Francisco., 30.18	68	52		Clear
St. Louis 30.32	40	32		Clear
St. Paul 30.06		8		Clear
WASH., D.C. 30,52	37	23		Clear
77. T		Wate	TC	

Up-River Waters.

Special Diseases to The Star.

HARPERS FERRY, W. Va., November 18.—The Potomac and Shenandoah rivers both were clear this morning.

G. N. Everett, to build garage in rear of 1750 Lamont street; builder, L. J. Long: estimated cost, \$550. Carl H. Smith, to build dwelling at

David Abraham, to build garage in rear of 527 M street northeast; architect and contractor, E. C. Milstead; estimated cost, \$450.

W. S. Plager; builder, L. H. Gibson; estimated cost, \$6,000.

attorneys, Douglas, Ruffin & Obear and Ralston & Richardson. CIRCUIT COURT NO. 1—Justice Gould. HEADS STOCK EXCHANGE GOOD NEWS TO HOLDERS OF "MERGY" STOCK

Directors Declare Regular Dividend and an Extra of Three

Baltimore & Ohio Earnings Show Decrease-Walker Chosen to Head Local Stock Exchange.

BY I. A. FLEMING.

renthaler!

Holders of 42,000 shares of stock in of a sufficient amount to make a total and cities, are in a large measure re-

annual dividend of 21/2 per cent capital stock payable December shareholders of record December 1 Lewis Johnson & Co.

ings Bank yesterday declared a semi-

Messrs. Henry and Woodruff, the

of October was released this afternoon.
The document seems to be another nail, and of large dimensions, in support of was firm, 1/4 a 1/4 to 1/3 above last night. the argument of the railroads for higher freight rates. A loss of operating revenue of this great system of \$1,530,-357 during one month, and that the month of October, in no way due to the cotton situation, is a potent argument for higher rates. Comparison is made with the same period of 1913.

Way

made with the same period of	1913.	1
OCTOBER. 1914. Operating revenue. \$7,855.894 General expenses 178,558 Maint, of way and struct. 939,304 Maint, of equipment 1,504,652 Traffle expenses 152,070 Transportation expenses, 3,174,490 Mescalinaceus operations. 48,837	Decrease. \$1,530,357 *15,020 291,982 203,709 73,538 516,320 1,905	4
Miscellaneous operations	248 1,132,682 897,675	
FOUR MONTHS. 1914 Operating revenue \$33,585,090 General expenses 729,705 Maint of way and struct 3,534,870 Maint of equipment 6,356,126 Traffic expenses 637,728	Decrease. \$3,944,895 *25,817 1,431,195 *70,625 174,139	c
Transpartation expenses 12,504,663 Miscellaneous operations 190,748 Transpart, for investments 23,63,502 Total operating expenses 23,63,502 9,631,498	1,33,064 13,158 248 2,861,951 1,082,944	t e e

New street market and values remain very steady.

ommon. 47% a48; Steel. preferred, 104a 105; Baltimore and Ohio, 66a67; Read-Long: estimated cost, \$550.

Carl H. Smith, to build dwelling at 1314-16 Fairmont street northwest; architect and contractor, Carl H. Smith; estimated cost, \$9,000.

Exchange Election.

At the annual election of the Washington Stock Exchange held today Al-lan E. Walker was chosen president; Charles J. Bell, vice president; John L. Edwards, secretary; James M. Green, treasurer, and Daniel Fraser and Charles J Bell, members of the govern-

FINANCIAL.

share from the usual distribution at

extra distribution.

degrees. Thursday fair, warmer; light, variable winds.

A barometric depression has moved into the upper Mississippi valley within the last twenty-four hours. Thus far it has not caused precipitation of consequence, although light snow continues in western New York.

Freezing temperatures prevail this morning in the south Atlantic and east gulf states almost to the coast. In the northwest it is warmer.

Linotype Company, there is but little question that this \$383,988, "Christmas money" would have remained in the treasury of the company; that the passing of the extra dividend would have been a serious matter in its effect on values of the stock of this high-grade industry and that Washington would have \$146,000 less money to bank and otherwise dispose of during the holidays.

E. V. Murphy, resident director of the company. commissioned at the Rau-

gulf states almost to the coast. In the northwest it is warmer.

Generally fair weather is indicated for tonight and Thursday, with higher temperatures tonight in the Ohio valley and the lake region and in the middle Atlantic and New England states Thursday.

The winds along the New England coast will be light west, becoming south; on the middle Atlantic coast light variable, becoming south; on the south Atlantic coast moderate northeast to south; on the east gulf coast light east, becoming southeast.

The winds along the New England the matter over with him, but was admitted to the directors' meeting, and there made potent and forceful appeal in the interests of such a large percentage of the shareholders that it counted.

Objection was made to discounting

Dividend Declared. Directors of the East Washington Sav

There were no developments in the ceivers are busily engaged preparing a statement of the affairs of the company

dividual partners in the firm, are busily engaged in efforts toward reorganization and are said to be making excellent progess. Because of the long and honorable rec-

of October was released this afternoon, to 1 net higher.

Under Supervision of the U. S. Treasury.

A Savings Account Was

the Foundation of Most Modern Fortunes

You will find that the majority of the ever-increasing number of American millionaires are self-made men. who started life with little or nothing. They simply saved their money until they had some working capital. which they invested wisely.

You have just the same opportunities—it is only a question of whether you have the same push and

The advantages of the Savings Bank in helping you to build up a working capital are open to you also-are you availing yourself of them?

We pay 3% Compound Interest on Savings

Home Savings Bank,

7th St. and Mass. Ave. N. W.

8th and H Sts. N.E. 436 7th St. S.W.

Future.

Emergency currency and clearing house loan certificates outstanding or in the possession of banks are secured by paper which officials think will be subject in most cases to rediscount by the federal banks.

GRAIN AND PROVISIONS. CHICAGO.

CHICAGO, November 18. - Higher cables had a strengthening effect today on wheat. The wet harvest in Argentina counted against the bears, and so also did signs that exporters were seeking shipments on an all-rail basis from here to the seaboard. Besides, the northwest was predicting smaller receipts, and there were Kansas complaints of dry weather. After opening ¼ to ½a½ up, the market steadled slightly above last night's level.

Clear cold weather that favored the handling of the new crop made the corn market easy. Strength of wheat, though, tended to uphold prices. The opening, which varied from unchanged figures to ½a½ higher, was followed by something of a sag all around.

Traders in oats seemed disposed to watch other grain. There was but little pressure to sell, and the market kept relatively firm.

Lower prices for hogs carried down provisions. Many commission houses took to the bear side.

Butter—Unchanged.

Eggs.—Unchanged; receipts, 4,905 on wheat. The wet harvest in Argen-

Butter-Unchanged. Eggs - Unchanged; receipts, 4,905 Potatoes-Unchanged; receipts, thir-

mber 67% 67% 67 71 71% 70%

December ... 49% 50 49% 50 May ... 53% 53% 53% 53%

NEW YORK. NEW YORK, November 18 .- Flour-Wheat—Futures without transactions

Special Dispatch to The Star.

BALTIMORE, November 18.—Wheat—Strong; spot No. 2 red, 1.15½; spot No. 2 red vestern, 1.09; November No. 2 red, 1.15½; December No. 2 red, 1.15½; December No. 2 red, 1.16½; sales, steamer No. 2 red 1.09½; receipts, 38,401 bushels; exports, 120,000 bushels; southern by sample, 1.10a1.11.

Corn—Firmer: spot contract, 80½; receipts, 54,452 bushels.

Oats—Easier: standard white, 53 sales; No. 3 white, 52½; receipts, 154,063 bushels; exports, 508,916 bushels.

Rye—Firmer; No. 2 western export, 1.10½a1.11; receipts, 104,414 bushels; exports, 101.104 bushels.

Hay—Steadier: No. 1 timothy, 20.00a 21.00; No. 1 clover mixed, 18.00a18.50.

Grain freights—Firm; unchanged.

LIVERPOOL. LIVERPOOL, November 18 .- Wheat-

Spot firm; No. 2 Manitoba, 9s 10d; No. 3, 6s ½d; No. 2 western winter, 9s 6d; futures not quoted.
Corn—Spot quiet; American mixed, new, 7s; futures steady; December, 5s 6¾d; January, 7s ½d. COTTON MARKETS.

NEW YORK.

at 1825 24th street northwest; estimated cost, \$650.

A. Behrend, to repair store and dwelling at 1239 11th street southeast; estimated cost, \$250.

Charles Lipton, to repair dwelling at 2628 Brentwood road northeast; estimated cost, \$185.

Union Wesley A. M. E. Zion Church, to repair church at 1111 23d street northwest; estimated cost, \$248.

Union Wesley A. M. E. Zion Church, to repair church at 1111 23d street northwest; estimated cost, \$180.

S. H. Marks, to repair building at 1127 5th street northwest; estimated cost, \$180.

B. H. Marks, to repair building at 1127 5th street northwest; estimated cost, \$180.

Reserve Board Officials Review First Operations of New Banking System.

Pederal reserve board officials revolved with sharp interest today responsion houses were moderate buyers on the decline and there was some support from local traders who were encouraged by the filling out of the cotton loan pool subscriptions, son of Mr. and Mrs. Pleasant Wilson of Parkton, Md., received injuries which of the local opening and there was some foreign selling here, but the pressure seemed to come chiefly from the liquidation of old December contracts and southern hedging.

Commission houses were moderate buyers on the decline and there was some support from local traders who were encouraged by the filling out of the cotton loan pool subscriptions, and it was estimated to be shifted to meet present requirements.

Commercial paper worth only a few millions was rediscounted by the resultance of the local opening and there was some foreign selling here, but the pressure seemed to come chiefly from the liquidation of old December contracts and southern hedging.

Commission houses were moderate buyers on the decline and there was some support from local traders who were encouraged by the filling out of the cotton loan pool subscriptions, and it was estimated to the cotton loan pool subscriptions, and it was estimated to the cotton loan pool subscriptions, and it was estimated to the cotton loan pool subscriptions, and it NEW YORK, November 18 .- There vas a renewal of yesterday's selling

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock market. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt degs" investments. They do not depend upon the financial responsibility of indi-viduals or corporations for their stability and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send for booklet, "Concerning Loans and invest-ments."

Hensey Co.,

I WILL SELL:
\$5,000 Wanh, Rwy, & Electric 4 per cent bonds at 80%.
\$3,000 Pot. Elec. Convid. 5% at 100.
\$5,000 Cap. Traction 5% at 105.
\$5 Cap. Traction stock at 100.
40 Wash, Rwy. pfd. at 80 ex. div.
50 Wash, Rwy. com. at 77½ ex. div.
100 Wash, Gas at 74.
90 Lanston at 60%.
20 Mergenthaler at 202½.
50 N. & W. Steamboat at 180.
10 Metropolitan Nat. Bank at 193½.
25 Munsey Trust at 93½.
1 WHL BUY:

I WILL BUY:

5 Federal Nat. Bank at 120, \$3 000 Wash Gas 5% at 163, \$2.000 Wash Rwy. 4% at 75%. Subject to previous acceptance or cancellation. All executions for cash. Buying and selling orders on all listed stocks and bonds solicited. I will also accept orders to buy and sell standard rails and indus-trials on the New Street Market, New York, at going prices, plus ½, of 1 per cent commission. Deliver-

14 points, the market rallied 3 or 4 points from the lowest on covering and commission house buying.

After the rally to within 3 or 4 points of last night's closing figures, the market turned a shade easier under renewed liquidation and reports that southern spot markets were generally ½ to ½ c lower.

Wheat—Futures without transactions
Pork—Steady.
Beef—Quiet.
Lard—Weak; middle west, 10.50a10.60.
Molasses—Steady.
Hay—Unsettled.
Hides—Steady.
Leather—Firm.
Raw sugar—Steady; molasses, 3.36; centrifugal, 4.01; refined steady.
Butter—Unsettled; receipts, 7.792 tubs. Creamery extras (92 score), 34½; creamery (higher scoring). 35a35½; creamery firsts, 30a33½.
Cheese—Steady and unchanged, 4.624 boxes.
Eggs—Irregular; 5,245 cases. Fresh gathered, extra fine, 33a42. State, Pennsylvania and nearby hennery browns, 40a45; do. gathered browns and mixed colors, 32a42.

BALTIMORE.
Special Dispatch to The Star.

BALTIMORE, November 18.—Wheat—BALTIMORE, November 18.—Poor cables kept the decline in cotton going at the opening today. First prices were at a loss of 6 to 12 points. New style March showed some strength on buying of covers by profit-taking shorts and recovered to within 4 points of yesterday's close. A little later the market fell off again, this time to a level 11 to 12 points down.
Futures opened quiet and steady. December, new, 6.95; January, old, 7.03; new, 7.28; May, old, 7.35; new, 7.28; May, old, 7.35; new, 7.28; May and the decline was reduced to 7 to 9 points.

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Futures opened quiet and steady. December, new, 6.95; January, old, 7.03; new, 7.15; March, old, 7.25; new, NEW ORLEANS.

LIVERPOOL.

LIVERPOOL, November 18 .- Cotton-Spot easier; prices quiet: American middling fair, 5.44; good middling, 4.72; middling, 4.40; low middling, 3.79; good ordinary, 2.10; ordinary, 2.60. Sales, middling fair, 5.44; good middling, 4.72; middling, 4.40; low middling, 3.79; good ordinary, 2.60. Sales, 8,900 bales, including 7,700 American and 5.00 for speculation and export. Receipts, 7,296 bales, including 6,265 American. Futures closed steady; MayJune, 4.17a4.09; July-August, 4.22a4.16; October-November, 4.33a4.26; January-February, 4.38a4.33.

Berlin Bank Statement.

00 marks. Deposits increased 74,937,000 marks.

CHICAGO LIVE STOCK.

Chicago, November 18.—Hogs—Receipts, 20,000 head: dull. Bulk, 7.20a 7.40; light, 7.00a7.45; mixed, 7.05a7.60; heavy, 7.00a7.55; rough, 7.00a7.15 pigs, 1.00a6.25. 4.00a6.25.
Cattle—Receipts, 11,000 head; weak.
Beeves, 6.00a10.60; steers, 5.60a9.20;
stockers and feeders nominal; cows and heifers, 3.75a9.40; calves, 8.00a11.50.
Sheep—Receipts, 18,000 head; weak.
Sheep, 5.50a6.25; yearlings, 6.40a7.50; lambs, 6.50a8.90.

LONDON BANK STATEMENT.

Franklin Said

"At is common for man to give pretended reasons instead of one real idea."

Are you giving a pretended reason to yourself for failing to start a savings account?

There are no boundaries to the financial future and success of the man who has acquired the SAVINGS HABIT, and without this very few men, indeed, make much progress toward attaining independence.

Your savings account with us means more than money saved.

Tour savings account with us means more than money saved. It stands for character and ambition. We want you to feel at home in this bank and will give you every possible assistance and courtesy. Cultivate the SAVING HABIT; start today. 3% interest allowed. Franklin National Bank

certain conditions.

Money to Loan Joseph I. Weller, 620 F St. N.W.

🖥 National Metropolitan Bank 🖇

Over 100 Years Old

CAPITAL EARNED SURPLUS

RESOURCES -Of More Than -Nine Millions of dollars protect the depositors of this bank

paid on both large and small National Savings and Trust Company

INVESTIGATE J. I. PEYTON. Room 520, Bond bldg.

------To Holders of Real Estate . Loans:

kind of investment.)
Our corporation charter is perpetual and
financial standing gives fullest assurance

District of Columbia, which is a pulsa-cipal protection to lenders.

We disapprove making excessive loans, that annot be renewed at materity, be-lieving such a practice disadvantageous to both lender and horrower. As result of numerous sales frequently

1342 New York Avenue N.W. `~~~~~~~~~~~~

to Loan on D. C. Real Estate JESSE L. HEISKELL, 1403 H at. s.w.

U. S. Court of Customs Appeals.

committee, Daniel Fraser and Charles

J. Bell. Allan E. Walker, whose election to

er Temperature Thursday.

south Atlantic coast moderate nothing east to south; on the east gulf coast light east, becoming southeast.

Becords for Twenty-Four Hours.

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday;
Thermometer—Yesterday, 4 p.m., 37;
8 p.m., 34; 12 midnight, 29; today, 4 a.m., 27; 8 a.m., 26; 12 noon, 39; 2 p.m., 38. Maximum, 38, at 2 p.m.; minimum, 23, at 7 a.m. today.
Temperature same date last year—Maximum, 65; minimum, 32.

Barometer—Yesterday, 4 p.m., 30.31; 8 p.m., 30.33; 12 midnight, 30.43; today, 4 a.m., 30.49; 8 a.m., 30.53; 12 noon, 30.50; 2 p.m., 30.45.

Tide Tables.

Today—Low tide, 2:24 a.m. and 2:25 p.m.; high tide, 8:14 a.m. and 8:31 p.m.
Tomorrow—Low tide, 3:17 a.m. and 3:20 p.m.; high tide, 9:07 a.m. and 9:25

Today—Sun rose, 6:45 n.m.; sun sets, 4:44 p.m.
Tomorrow—Sun rises, 6:46 a.m.; sun sets, 4:44 p.m.
Moon sets 5:17 p.m. Condition of the Water.

Weather in Various Cities.

Building Permits. Building permits were issued today to

L. H. Gibson, to build dwelling at 1216-18 D street southeast; architect,

Dollars a Share.

neeting in New York city yesterday

cial meeting held at Rauscher's on Satlent manner in which their representanight; minimum temperature about 27 clais and directors of the Mergenthaler degrees. Thursday fair, warmer; light, Linotype Company, there is but little

Because of the long and honorable rec-ord of the company and personal friend-ship for the partners, the creditors are reported as more than willing to assist in efforts to rehabilitation. It is not likely that any important action will be taken until after the receivers' statement is

that any important action will be taken until after the receivers' statement is filed.

Baltimore & Ohio Earnings.

The statement of the Baltimore and Ohio Rallroad Company for the month of October was released this afternoon.

A Few Market Values. Business continues to increase on the

Swartzell, Rheem &

WILL SELL:

40 Wash, Gas stock at 72½. \$5,000 Pot. Elec. Consid. 5% at 98½ 5 Federal Nat. Bank at 129.

THOMAS L. HUME, Broker, 1410 G st. Rooms 9-11. Tel. M. 1346.

BERLIN, via The Hague and London November 18.—The weekly statement of the Imperial Bank of Germany shows of the Imperial Bank of Germany shows
the following changes:
Specie (including an increase of 30,554,000 marks in gold), treasury and
loan bank certificates and notes of
other banks decreased 64,511,000 marks.
Lombards decreased 2,274,000 marks.
Discounts increased 126,771,000 marks.
Securities decreased 1,930,000 marks.
Notes in circulation decreased 24,833,-

10th St. and Pa. Ave. N.W. Christmas Savings funds may be withdrawn now, upon

Opp. U. S. Treasury.

record of age, stabil-

And in addition to this protection we offer you the best service that a bank can render.

Corner 15th and N. Y. Ave. Silver Black Fox Farming industry GOOD DIVIDEND RETURNS.

This office is thoroughly qualified to we know values, in all sections of the District of Columbia, which is the prin

STONE & FAIRFAX (Inc.)

5 AND 6% MONEY